



ABHIYAN

The Entrepreneurship Cell, IIM Lucknow

In association with

Nucleus Software Exports



Proudly presents

Nirvaan 2004

The ONLY National Level Intrapreneurship Competition

Prizes Worth 50,000

<http://dilbert.iiml.ac.in/~abhiyan/>

ABOUT NIRVAAN

Nirvaan is a competition targeting the students of all the premier management institutes in India. It hopes to be a sounding board for the brightest ideas and innovations which can be implemented in the corporate workplace.

The summer internship for most students is their first exposure to the corporate work environment and business problems. They therefore have a fresh perspective of looking at existing methodologies and processes. However, very few companies have the work culture where these ideas get conveyed and acted upon. A majority of this wealth of knowledge is rendered useless due to the absence of a forum where they can be gathered, channeled and possibly implemented. This is the gap that Nirvaan hopes to bridge.

Nirvaan is a competition where the participants are required to submit their proposal for a change in the existing methodologies followed in industry, as observed by them during their summer internships. Participants are invited to submit their entries under any one of three categories:

Product Innovation

This includes any ideas for a new product/service launch by a company or a modification in an existing product/service being marketed by the company.

Process Innovation

This includes innovations in the work processes followed by a company. It includes manufacturing process changes as well as business process changes.

Organizational Restructuring

This category includes any changes in the organizational structure of companies, reporting hierarchy within an SBU and other human resource related factors.

RULES

1. Only **individual** entries are allowed.
2. A soft copy of the entry should be emailed to abhiyan@iiml.ac.in. Acknowledgement receipts will be sent to all participants.
3. The entry should clearly mention to which of the above mentioned three categories it belongs.
4. Due to sensitivity of the nature of the entries the following two points should be noted:
 - a. Participants may use fictitious name for the company if they wish to maintain the confidentiality.
 - b. Only relevant quantitative data available in the public domain maybe used wherever required. The judges reserve the right to strip data or even reject any entry which uses confidential data detrimental to the interest of any company.
5. Length of report: **Maximum 5000 words** in the prescribed format (see below). This excludes cover page, abstract, exhibits etc.
6. Standard format: **Times New Roman, font size 12, 1.5 line spacing**. There should be no mention of the identity of the author anywhere in the paper (abstract, body, exhibits) except on the cover page.
7. Length of Executive Summary: **Not more than 500 words**.
8. Submission format (soft copy): **PDF format** (Adobe Acrobat) should be sent as an email attachment to abhiyan@iiml.ac.in
9. No hard copy submissions are required.
10. All entries will become property of Abhiyan, IIM Lucknow and Abhiyan will retain the right to publish or reproduce the same.

Failure to comply with any of the aforementioned rules could lead to immediate disqualification with no further intimation.

The judges would have the sole discretion to select the award recipients.

EVALUATION PROCESS

The applications would be screened through an elaborate process by a panel consisting of both academicians as well as eminent personalities from the corporate world. A final list of participants would be invited to IIM Lucknow to present their ideas to a panel of eminent judges.

The evaluation would be based on three parameters:

Feasibility

The idea suggested must be feasible. This in no way should discourage people from being creative. However, we suggest that the idea submitted must be considered from the perspective of implementation.

Innovativeness of the idea

The originality of the idea will definitely earn the participant extra credit.

Magnitude of benefit accrued by implementation

Finally, the magnitude of benefit that an idea is capable of creating for the company is as important as the other factors. It may not be possible to exactly compute the benefit accrued. None the less, a rough estimate of the benefit expected must be presented and the validity of the estimate will be examined in the evaluation.

PRIZES

1st Prize	Rs 20000
2nd Prize	Rs 15000
3rd Prize	Rs 10000
Most Creative Idea	Rs 5000

- All the finalists would be reimbursed to and fro AC 3 Tier fare from the city of their institute to Lucknow
- Boarding and lodging of the participants would be taken care of

IMPORTANT DATES

Deadline for Submission of entries	27th July, 2004
Announcement of finalists	5th August, 2004
Final Presentation and Final Results	15th August, 2004

For more information contact us at abhiyan@iiml.ac.in or visit our website <http://dilbert.iiml.ac.in/~abhiyan>